

INVESTOBRAIN MEMBER'S WITHDRAWAL FORM

MANDATORY DOCUMENTS REQUIRED:

1. Member's ID/Passport copy
2. ID/Passport copy of Member accepting transfer of Share Capital to him/her

The Secretary, Investobrain Sacco Society Ltd,

This being my formal written notice, I do hereby request to withdraw my membership from Investobrain Sacco Society Ltd
W.E.F (dd/mm/yyyy)

I am **FULLY AWARE** that;

1. According to the By-Laws of Investobrain Sacco Society Ltd, that a member may at any time withdraw from the society, by giving a written notice of sixty (60) Days, after which the Member will be refunded his/her deposits excluding the minimum share capital of Kshs 20,000, which is not refundable, but transferable by authority to any other existing Investobrain member.
2. No member will be allowed to withdraw from the Society before clearing all loan balances if any.
3. For immediate withdrawals, the member shall forfeit 10% of his/her deposits and the balance refunded to him/ her.

I undertake to follow up on members whose loans I have guaranteed, to ensure that I have been fully replaced. Otherwise, the Society will continue to hold on to my deposits until the loans guaranteed have been fully replaced.

REASON FOR WITHDRAWAL

1.
2.
3.

Please tick the appropriate check box:

Immediate Withdrawal

Normal Withdrawal

MEMBER DETAILS (USE BLOCK LETTERS)

Full Name..... IBS. No. ID/Passport No.....
Email Address..... Address..... Code..... Town.....
Phone number..... Region/Residence..... Gender.....
Marital Status..... Spouse Member No (If Spouse is a member).....
(If Any) No. Of Shares Being Transferred

BANK DETAILS

Bank Name..... Branch..... Account No.....

EMPLOYER DETAILS

Employer's Name..... Position..... Address..... Code.....
Physical location..... Telephone Number.....

Member's Signature to be appended within the Box

IF TRANSFERRING SHARES (Shares Recipient)

Name of Member receiving..... IBS No.....
ID Number..... Mobile No. Recipient.....
No. of Shares being Transferred..... Signature of Recipient
Date (dd/mm/yyyy)..... No. Of Shares Being received.....